



HSBC Mortgage Services
P.O. Box 9068
Brandon, FL 33509-9068

05/05/08

Re: Account #001[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED] AVENUE
REEDLEY CA 93654-3274

Property Location:
[REDACTED] AVENUE

REEDLEY CA 93654-3274

Dear Valued Customer:

HSBC Mortgage Services has made an adjustment to the account referenced above. To assist you in meeting your obligations, we have temporarily adjusted your interest rate to 4.25000 % and will accept payments in the amount of \$1755.14 per month for the next 12 months. This temporary modification begins with your next payment, due on or before 06/01/08. At the end of the modification period, your account will revert to the interest rate and payment schedule set forth by your Note and Security Instrument.

HSBC reserves the right to withdraw this temporary modification if you fail to make your modified payments on or before the scheduled due date, if you file bankruptcy, if you fail to maintain the required hazard insurance, or if you do not pay your property taxes on time. Immediately upon withdrawal of the temporary modification, HSBC will resume all collection activity on your account (including foreclosure, if applicable). Additionally, your account will revert to the interest rate and payment schedule set forth by your Note and Security Instrument.

HSBC has temporarily modified your account wholly as a consideration. All obligations, rights and remedies set out in your Note and Security Instrument remain in full force and effect. If your account includes escrow for taxes or insurance, we will continue to perform the regularly scheduled escrow analysis on your account. If necessary, the escrow portion of your modified payment will be adjusted, causing your modified payment to change.

If you have any questions regarding this matter, please contact us at (800)395-3489 during normal business hours.

Sincerely,

HSBC Mortgage Services
6.67
QAC/sc /13250