



May 15, 2008

KATHLEEN [REDACTED]
RAYMOND [REDACTED]
[REDACTED] LN
ROCKLEDGE FL 32955

Re: LOAN # 142119 [REDACTED]

DEAR MORTGAGOR:

Your request for Loss Mitigation with **CREMAC** has been approved. Enclosed you will find (3) copies of the **Approved Forbearance Agreement**, two (2) that require your signature. The other copy is for your records.

The Agreement will NOT go into effect until the signed documents are received by 05/23/08. These funds must be paid by cashiers check, money order or certified check. Personal checks will not be accepted. This Agreement is an **Approved Forbearance Agreement** with monthly payments of **\$1,200.00 from 06/01/08 through 11/01/08.**

After the plan expires, YOU WILL need to bring the loan current, or the loan will be reviewed for other workout options, pending Investor Approval, needed to satisfy the conditions required for reinstatement.

Enclosed you will find a return package for UPS. Call the 800 # on the package and UPS will pick it up. If you have any questions, concerns or comments: please call me @ 888-395-3997 X-7471 between the hours of 9am and 4pm CT.

Sincerely,

A handwritten signature in black ink, appearing to read "Cedric Burns".

CEDRIC BURNS
SPECIALIST
LOSS MITIGATION DEPT.

Mortgage Servicing
1 Corporate Drive, Suite 360
Lake Zurich, Illinois 60047-8915
Customer Service: 888.787.4165 • Fax: 847.574.7659

FORBEARANCE AGREEMENT

This agreement made this 19th day of MAY, 2008 by and between, CREMAC, holder of a mortgage/deed of trust, hereinafter referred to as "Lender", and KATHLEEN [REDACTED] & RAYMOND [REDACTED], Hereinafter referred to as "Mortgagor(s)", concerning the property described as:

[REDACTED] LN
ROCKLEDGE FL 32955

Also identified as Loan # 142119 [REDACTED] and based upon the following facts enter into this Forbearance Agreement:

FACTUAL INFORMATION AND RECITALS

1. Lender has made a loan to Mortgagor(s) that became delinquent on **FEBRUARY 1ST 2008**.
2. The loan is evidenced by a Promissory Note and is secured by a Mortgage dated on or about **DECEMBER 11TH, 2006** for a Note in the amount of **\$ 62,100.00**
3. Mortgagor(s) failed to make the monthly payment due **FEBRUARY 1ST 2008** and all subsequent amounts due thereafter.
4. The parties hereto desire to enter into an agreement, which, after the plan expires, the Mortgagor(s) will need to bring the loan current or the loan will be reviewed for another workout plan, pending **Investor Approval**, need to satisfy the conditions required for reinstatement.
5. In consideration of the conditions set forth below, Lender shall grant Mortgagor(s) forbearance from any foreclosure action for the delinquent mortgage payments beginning with the **FEBRUARY 1ST 2008** payment and monthly thereafter.

AGREEMENT

- A) Mortgagor(s) agree(s) to a **FORBEARANCE AGREEMENT WITH MONTHLY PAYMENTS OF \$1,200.00 FROM 06/01/08 THRU 11/01/08. THESE PAYMENTS MUST BE MADE IN A TIMELY FASHION BEGINNING JUNE 1ST, 2008, AND ON THE 1ST OF EVERY MONTH THEREAFTER THROUGH NOVEMBER 1ST, 2008. IF SIGNED AGREEMENT IS NOT RECEIVED BY 05/23/08, WE MAY/WILL PROCEED WITH A FORCLOSURE ACTION.**

B) After the plan expires, **YOU WILL** need to bring the loan current, or the loan will be reviewed for another workout plan, **pending Investor Approval**, need to satisfy the conditions required for reinstatement.

C) Return the signed agreement on or before **05/23/08**. These funds must be paid by cashiers check, money order or certified check. Personal checks will not be accepted.

6. In the event the Mortgagor(s) fails to tender agreed upon amounts and/or execution of foresaid Note and Mortgage, by each specified date, **WHEREIN TIME IS OF THE ESSENCE**, to the Lender, such an act shall be an automatic breach of this agreement and Lender shall thereafter have the right to proceed with appropriate action as described in the mortgage and note. Payments made by the Borrower prior to the default of this agreement shall not constitute an estoppel or waiver of the Lender's right to complete a foreclosure under the Notice of Default and Notice of Sale that may have been previously recorded in regard to the subject Mortgage and Note.

Please make checks payable to the **CREMAC**.

Forward payments to: **1 Corporate Drive, Suite 360 Lake Zurich, IL 60047.**

KATHLEEN [REDACTED]

-Dated

RAYMOND [REDACTED]

-Dated

Lender

-Dated